



BOYS' TOWN ANNUAL REPORT 2017

Helping Children and Youth in need

MISSION

To help children and youth in need become socially integrated, responsible and contributing members of society.

VISION

A CARING milieu

VALUES

C

Care &
Concern

A

Adaptability

R

Responsibility

I

Integrity

N

Nurturing

G

Godliness

BELIEF

We believe that God has created every person good and to nurture this goodness, we commit ourselves to:

- Helping the youth develop his God-given goodness
- Provide a holistic understanding and acceptance of youth and their environment
- Fostering a loving environment among those we meet and work with

CHAIRMAN'S MESSAGE

2017 has been another eventful year for Boys' Town (BT). Rising social issues, failed marriages, broken families and relationships, ineffective communication amongst family members can have a big impact on children, resulting in increased demand for our services.

Together with our valued volunteers, supporters, friends and benefactors, the BT team has worked hard to serve those in need; and reached out to many children and families through our many programmes. We strive to be a one-stop integrated centre for these children and youths.

In 2017, Boys' Town was appointed as a Safe and Strong Families - Reunification agency by the Ministry of Social and Family Development (MSF) to work on reunifying children in foster care or voluntary children homes with their families. This new service works closely with our residential and fostering services to ensure that our charges have a smoother transition back to their families.

In line with MSF's plans on expanding the out-of-home care landscape, BT started the Therapeutic Group Home in 2017 as one of the programmes in its Residential Services. This programme provides intensive therapeutic treatment for boys aged from 13 to 16 years old who have experienced significant trauma and disruption in their lives.

Boys' Town is also honoured to be one of the recipients of President's Challenge 2017. We also hosted President Halimah Yacob and Minister Desmond Lee when they visited BT on 28 October 2017 and 7 December 2017 respectively.

Away from our programmes, last year was also significant as our longest-serving Director, Brother Emmanuel, was called home to be with the Lord on 31 August 2017. He will be fondly remembered by many whose lives he had touched - the boys who were under his care in BT and their parents and loved ones too. BT benefitted much not just from his guidance and leadership but also his wit. He epitomised the Christian values of love, service and compassion which he manifested with a good sense of humour.

As a charity organisation, our programmes are funded mainly by donations. Our work of serving the needs of the poor and vulnerable would not have been possible without your kind generosity and support. 2018 is our 70th anniversary and some exciting plans are being lined up and we look forward to your participation. On behalf of the team at BT, I would like to convey our deepest gratitude.

God bless,

Mr Gerard Lee

Chairman

Boys' Town Board of Directors



BOARD OF DIRECTORS

The members of the Board of Directors are business professionals and community leaders who provide directional leadership on strategic planning, public relations, fundraising and development of resources so as to strengthen Boys' Town's ability to serve. They render their services on a voluntary basis and are not remunerated as Board members.



Mr. Gerard Lee How Cheng
Chairman

Bro. Dominic Yeo Koh Tuan Kiok
Chair (Appointments Sub-Committee)
Chair (Programmes & Services Sub-Committee)

Mr. Simon Lim Hock Seng
Chair (Building & Maintenance Sub-Committee)

Mr. Lionel Tseng
Chair (Audit & Compliance Sub-Committee)

Mr. Tay Teck Chye
Chair (Human Resource Sub-Committee)
Treasurer / Member (Fund Raising Sub-Committee)

Mr. Raymond Chan
Member (Audit & Compliance Sub-Committee)
Member (Programmes & Services Sub-Committee)



Dr. Seng Boon Kheng
Member (Programmes & Services Sub-Committee)

Mr. Philip Lee Pang Kee
Member (Building & Maintenance Sub-Committee)

Ms. Angelina Frances Fernandez
Member (Fund Raising Sub-Committee)

Bro Emmanuel @
Gaudette Pierre Paul

Mrs. Irene Loi

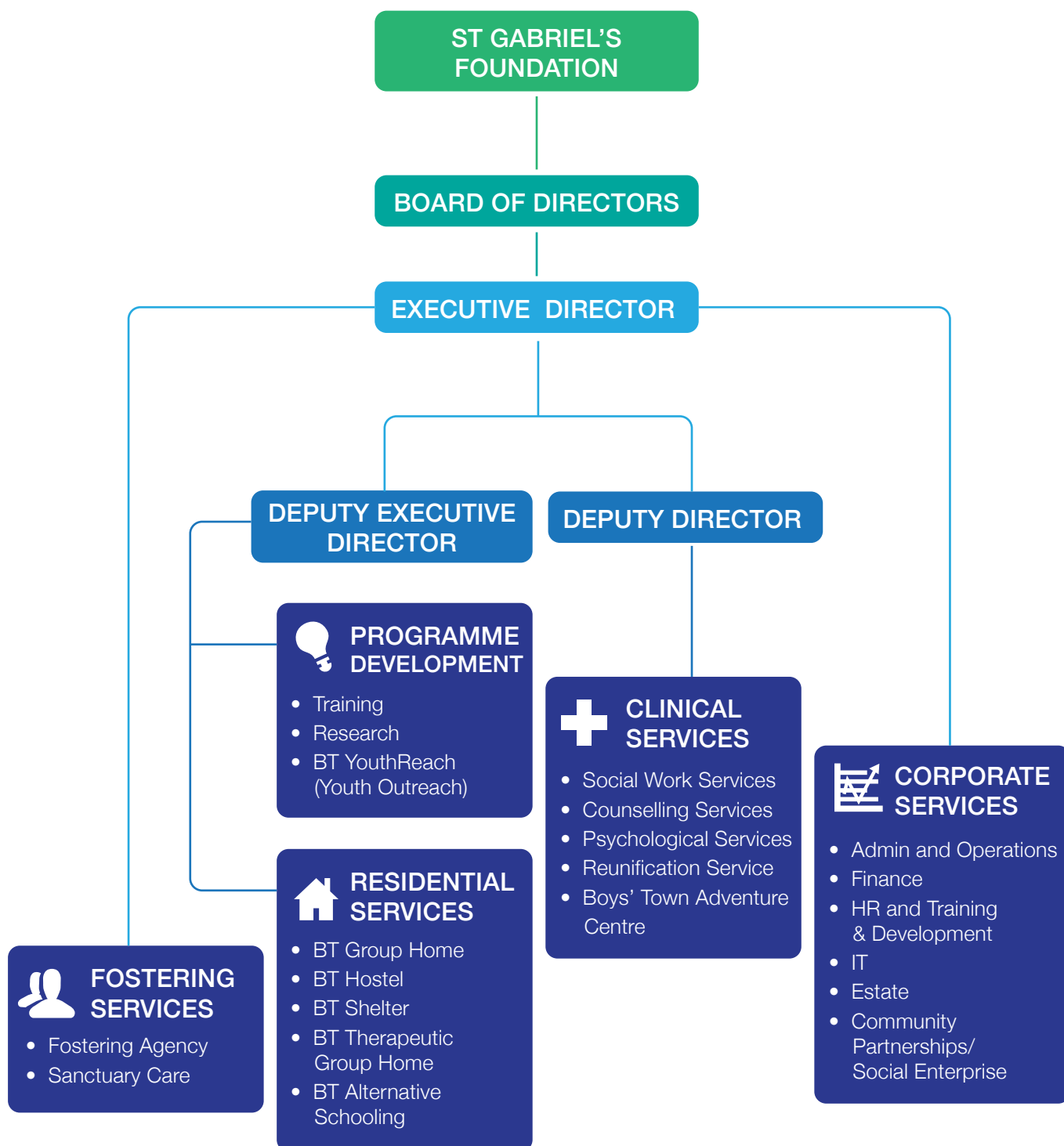


MANAGEMENT TEAM

Mrs Irene Loi (*Executive Director*) Appointed on 1 March 2007
 Dr Roland Yeow (*Deputy Executive Director*)
 Ms Adrienne Sng (*Deputy Director*)
 Mr Trevor Chan (*Assistant Director – Community Partnerships & Social Enterprise*)



BOYS' TOWN ORGANISATION CHART



KEY

MILESTONES

1948 - 2017

1938

St. Joseph's Trade School and Orphanage was set up in Upper Bukit Timah Road by Bro. Robert and Bro. Galmier. They trained an average of 70 boys in trade skills such as printing, motor mechanics and carpentry. When World War II broke out in 1942, the orphanage and vocational school were occupied by the Japanese.

1955

Boys' Town's facility was extended with the construction of a new administrative building and dining hall.



1936

The Brothers of St. Gabriel arrived in Singapore. They are a Catholic institution formed by religious brothers who have dedicated their lives to providing education and empowering youth, particularly those who are poor and struggling for justice. They are currently present in 34 countries.



1948

Boys' Town was started by Bro. Vincent, with the support of Mr. William Thomas McDermott, an Australian businessman and philanthropist. It took over the grounds of St. Joseph's Trade School and Orphanage, and started caring for orphans and poor children who were victims of World War II.



1962

Public appeal was made to raise funds for a new building which housed a recreational hall and four dormitories. Construction began the following year.

1985

Bro. Dominic Yeo Koh formed the Social Work Department.

1998

Boys' Town celebrated 50 years in service for youth in the community.

1999

Bro. Emmanuel, our longest serving Director General of Boys' Town, stepped down after 30 years. He was succeeded by Bro. Dominic Kiong.

2009

A Training and Research Department was established to build a stronger pool of youth workers and to better understand the evolving needs of young people.

A Clinical Intervention Centre with our own in-house psychologist and expressive therapist was started to help our beneficiaries express their feelings and make sense of what they are going through.

2010

Boys' Town breaks ground for a new building.

Boys' Town launched Youth-Reach centre at Tampines, an outreach programme for vulnerable boys and girls. The programme is co-sponsored by Catholic Welfare Services and Caritas Singapore.



2008

Boys' Town celebrated its 60th Anniversary and entered the Singapore Book of Records for the most number of people piggy backing and walking a distance of 6 metres.



2007

Mrs Irene Loi became Boys' Town's first lady and lay Executive Director.

Boys' Town Alternative Schooling was established in October as a temporary supplement to mainstream education and addresses needs of boys that typically cannot be met at a regular school.

2012

A Temporary Occupation Permit for the new building was received.

A Certificate in Youth Work was launched by Boys' Town's Training and Research Department, and accredited by Workforce Development Authority and Social Service Institute. It provided professional development and resources for youth workers to address social, behavioural and development needs of youth in the community.

2011

Construction of the new building began.

Boys' Town was awarded the Non-Profit of the Year (Philanthropy Management) by the National Volunteer and Philanthropy Centre for having the best practices in donor management, fundraising and financial management and accountability among the non-profit organisations in Singapore.

2013

Boys' Town celebrated the official opening of its integrated centre for children, youth and families. With the new facilities, Boys' Town is able to bring together a multi-disciplinary team comprising a psychologist, counsellors, social workers, teachers and programme supervisors to provide one-stop, coordinated care for its beneficiaries.

Our Residential Services were divided into 3 main categories - Shelter (ages 10 - 14, for youth who have experienced trauma), Group Home (ages 13 - 17, for personal discipline and leadership), and Hostel (ages 17 - 21, for independent living).



2016

Launch of new service Sanctuary Care. Boys' Town started a community based fostering service to provide short-term care and shelter to infants and young children. These children come from families who are facing crisis such as those dealing with illness or incarceration. They are referred by community and hospital social workers.

The Boys' Town Adventure Centre (BTAC) was launched. BTAC provides challenge courses, mountain expeditions, and outdoor sports certification for both existing beneficiaries and the public. Through the outdoors and adventure, the programmes seek to change the lives of children and youth, especially those experiencing unresolved conflict, damaged relationships and post-traumatic stress.



2015

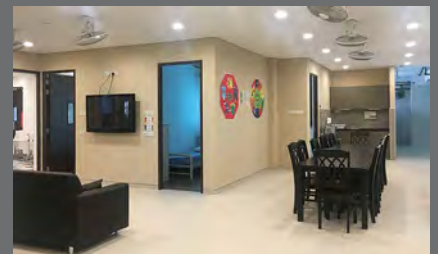
A team of six Boys' Town boys and two staff undertook a 300-kilometre walk from Malaysia to Singapore to commemorate the 300th anniversary of the founding of the Brothers of St. Gabriel. Upon arrival in Singapore, they walked to the seven institutions set up by the Brothers, starting first at Montfort Secondary School and Montfort Junior School, before proceeding to St. Gabriel's Secondary School, St. Gabriel's Primary School, Assumption English School, Assumption Pathway School, and ending at Boys' Town.

Boys' Town was appointed by the Ministry of Social and Family Development to set up a fostering agency to recruit and support foster parents in caring for vulnerable children. This is part of a three-year pilot scheme.

2017

The Therapeutic Group Home (TGH) was added to the Residential Services' myriad of programmes. TGH provides intensive therapeutic treatment for youth aged 13 to 16 who have faced significant traumas in their lives. In TGH, the trauma-focused intervention in a safe and nurturing environment helps the boys recover from their past traumatic experiences and promote their overall well-being.

The Safe and Strong Families – Reunification (SSF-R) service works on reunifying children in foster care or voluntary children homes back to their families. The SSF-R agency works intensively with children who are neglected, abused or at risk and their families over one year to empower them and ensure that their home environment is nurturing and safe.



TRIBUTE TO BROTHER EMMANUEL



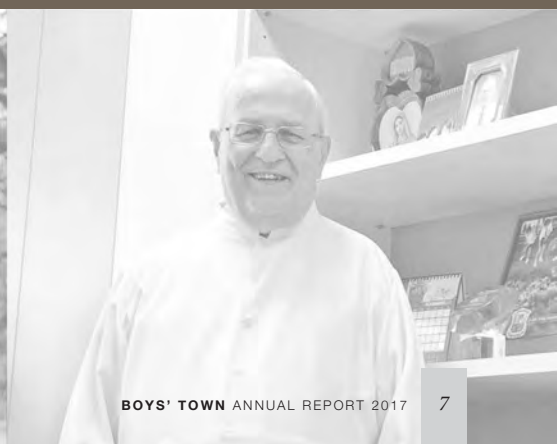
Brother Emmanuel @ Pierre Paul Gaudette 1933 - 2017

Our beloved Brother Emmanuel passed away on 31 August 2017. He held the role of Director-General of Boys' Town from 1981 to 1999 and thereafter became a board member of Boys' Town.

The name Emmanuel, which means 'God be with us', encapsulates Brother Emmanuel's spirit and principle in life. He joined the Brothers of St Gabriel at the age of 12 and began his missionary life in Singapore in 1954 where he also served in various Gabrielite leadership positions such as the Principal of Assumption English School (then known as Boys' Town English School) in 1960 and 1963-1966 and the Supervisor of the Gabrielite schools.

During his 63 years in Singapore, Brother Emmanuel touched the lives of many. Affectionately known as 'the smiling tiger', he was a disciplinarian to the youths under his charge, yet at the same time was always willing to share his humour and warmth with others. Brother Emmanuel's influence was evident with many old boys returning to Boys' Town during Brother Emmanuel's wake and recounting the fond memories they had with him.

Brother Emmanuel was truly a role model and an inspiration for people around him to be Christ-like.



NEW SERVICE

SAFE AND STRONG FAMILIES - REUNIFICATION

The Safe and Strong Families - Reunification (SSF-R) department in Boys' Town was started in mid-2017 and was appointed by the Ministry of Social and Family Development. As part of the continuum of care, Boys' Town started this service with the aim to provide intensive in-home services to ensure safe, sustained and timely reunification of our clients in foster care and residential services. We also had referrals from other agencies in the community as well as other children homes.

The SSF-R workers intensively engaged the children and young persons (CYPs) and their families to build a safe and nurturing home environment. The weekly intensive interventions included regular and unannounced home visits, supervised access, family sessions with CYPs and their families, and case conferences with all the multiple stakeholders (i.e. schools, family service centres, student care, foster parents, next of kin, Child Protection Officers, Psychologists).

Efforts were made to primarily engage parents and CYPs and to help them bond in sessions through creative methods (e.g. art and craft, play games) and through meals and family outings. As the families that are engaged typically come from a lower social economic status and require assistance in financial management, the SSF-R staff also look into helping them manage their budget, fixing their appliances and arranging for donated furnishing. We also provide monthly basic food rations so as to lighten their existing burden and stress from meeting their basic needs.



Stories from the clients:

G, 16, is a client of the Family Reunification programme that facilitates his transition from residential care to his natural home.

After staying for 4 years in a residential home and moving on to extended home leave, he now has more opportunities and time to help out with household chores and errands. His mother does not complain as much about him as before.

Through his reunification Social Worker, he is able to speak what is on his mind in a family session. Although it was difficult, it helped his mother to understand him better and has helped to shape their relationship.

He aims to pass his national exams and to further his studies. He also looks forward to having more time to pursue his interest in soccer and train with his club. In addition, he is excited to try out mixed martial arts which he has been wanting to do.

Safe and Strong Families – Reunification (SSF-R) Startup

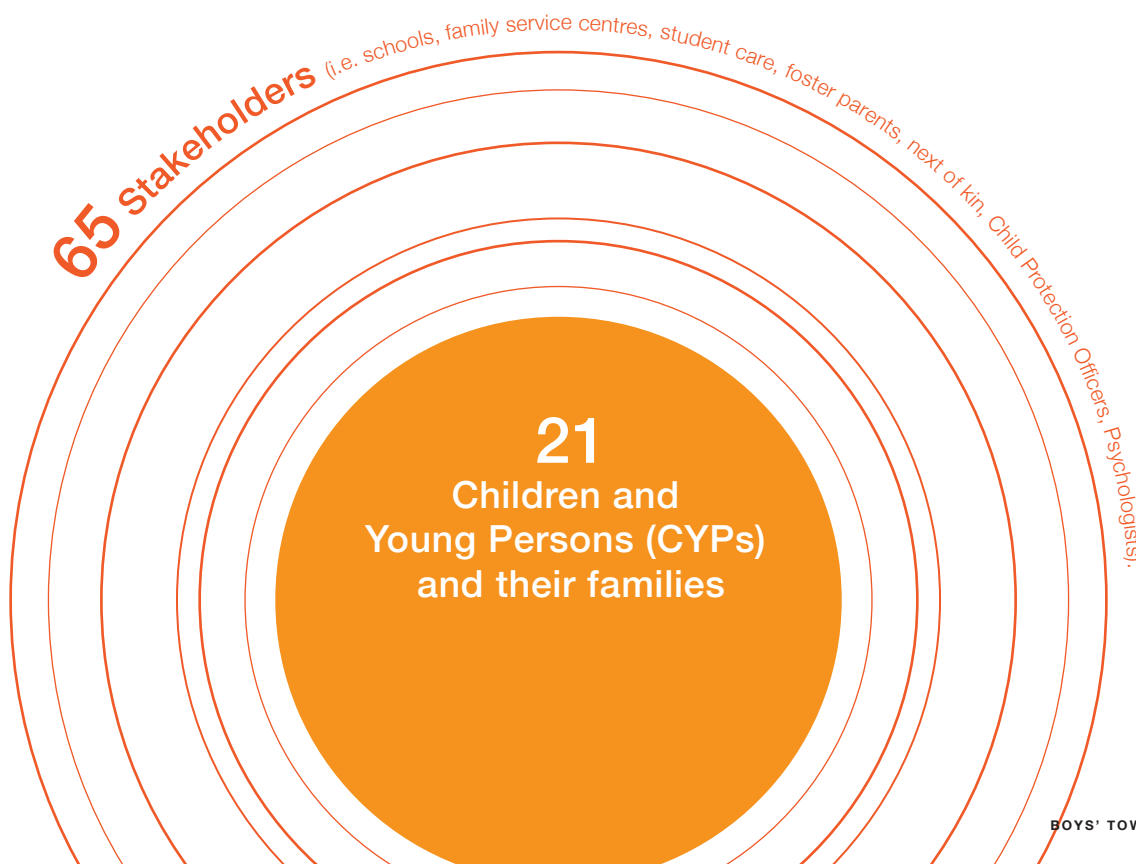
The pilot program started in mid-2017 engaged and served:

T, a mother whose child has recently been reintegrated and is now on step-down care:

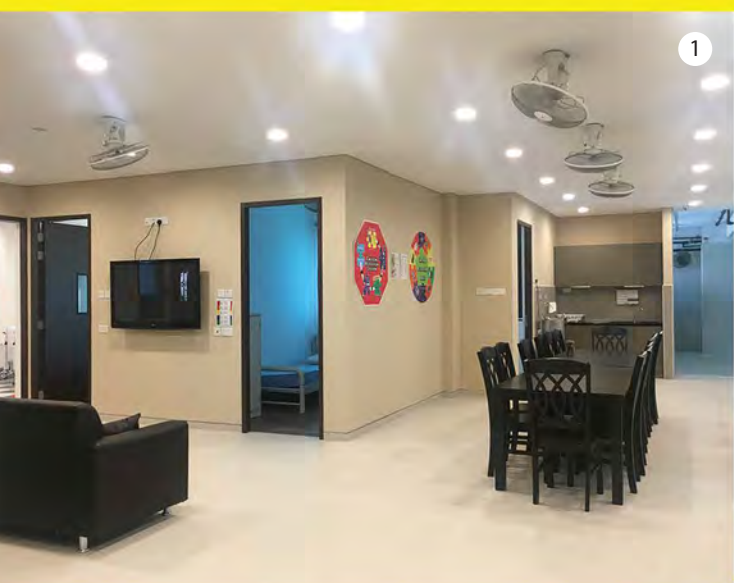
She was initially rather uncomfortable with the SSF-R service as her problems have to be resolved by outsiders.

However as time goes by, she became more appreciative of the service as she realized that she needed support and professional help.

The Social Worker also helped her child adapt back to the family. She commented that though the Social Worker is young, she has a caring heart and is always there to listen to her problems and for that, she is very thankful.



RESIDENTIAL SERVICES



NEW SERVICE

1 Therapeutic Group Home

The Therapeutic Group Home (TGH) is a pilot project in partnership with the Ministry of Social and Family Development (MSF). MSF has appointed Boys' Town to provide TGH for male youth between the ages of 13 to 16, who have been temporarily removed from their caregivers due to abuse. TGH is a treatment home for children who have experienced severe and complex trauma and as a result, have increasingly challenging behaviour. To meet the needs of such a niche group, not only is there a smaller care staff ratio, the staff also had to undergo intensive training to understand the impact of abuse and its subsequent effect on a child's development.

Underpinned by Trauma Systems Therapy (TST) as a treatment model, the care staff provide intensive and specialised care such as formation of therapeutic relationships with the child, teaching them emotion regulation skills and using positive reinforcements to teach new behaviours. To conclude, a TGH stands out in providing a nurturing and supportive environment to duplicate a home setting as seen in the pictures.

2 Junior Leadership

(Dec 2016 - May 2017)

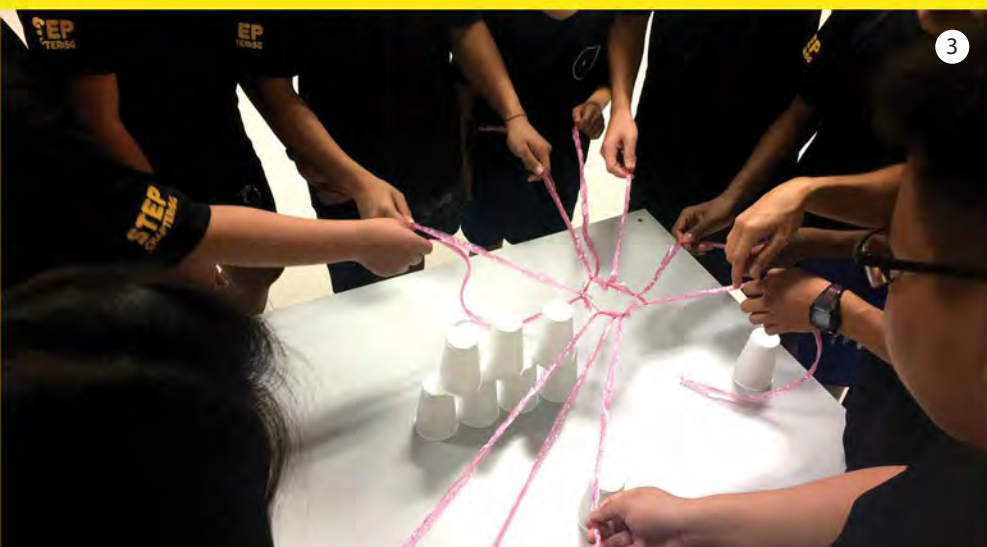
The Junior Leadership programme for selected boys consisted of 3 modules targeting servant leadership, service before self, teamwork and communication. Activities organized include a 4D3N adventure camp, local community service with Willing Hearts, National Climbing Level One certification and strength-based activities.



3 Boys' Town Orientation Camp 2017

(4 - 7 January 2017)

The 4D3N camp was conducted with the intention of helping the boys adjust back to residential living after the long December school holidays. The camp also enabled the boys to work together and foster better relationships with one another. The activities comprised amazing race, laser tag, MasterChef and a BBQ dinner.





4

4 Personal Development Camp

The Personal Development programme was crafted to nurture values and skills in boys who were not appointed leaders. The 6-month programme consisted of 3 modules which targeted different aspects of intrinsic skills such as self-trust, trust in others, teamwork and conflict management. Some of the activities planned for their experiential learning were high elements, an islandwide amazing race and campcraft.



4



4



6



5

5 Ireland Adventure Programme

(10 - 25 June 2017)

7 boys and 3 staff participated in a 2-week Ireland adventure programme sponsored by The Ireland Funds Singapore. The participants went through a series of training, bonding and volunteering with Goodlife as pre-expedition.

During the first week, participants took part in programmes such as mountain climbing, cycling, surfing and high and water elements. For the following week, participants visited cultural sites such as Cliff of Moher and Bunratty Castle. They also visited non-profit organizations such as Don Bosco Care, Blue Box and EPIC to learn and exchange cultural information with the overseas hosts.



5



6

6 Boys' Town Camp 2017

(7 - 9 July 2017)

The 3D2N camp was conducted at Camp Challenge with activities such as team bonding, high and low elements, laser tag and campfire. Through the few days spent together, the boys had learnt to work together to achieve milestones and goals, develop a positive team culture and acquire problem solving skills.



7



9

7 Pet Agility Programme

Selected boys went through 6 months of animal-assisted activities conducted by Healing Paws. This provided an opportunity to enhance our boys' overall quality of life through human-dog interactions. The animals, with proper training and guidance, can reinforce rehabilitative behaviors in our boys, with activities such as the boys leading to walk the dogs and instructing them to perform simple tricks.



7



8



7

8 Freshman Camp – Exposure to Leadership (21 – 22 October 2017)

The 2D1N camp was planned to expose the boys to outdoor adventure elements while instilling leadership values by encouraging them to step out of their comfort zones and push past their limits. The various elements tried out and experienced by the boys resulted in teachable moments for them. Staff were there to guide and monitor the entire process, ranging from managing the boys' expectations to overcoming the challenges they faced.





9



9



8

9 Thanksgiving Night (26 October 2017)

Previously called Leavers' Night, the annual event celebrates boys who have completed their stay in Boys' Town. This year, we also extended invitations to the many individuals and organizations who have supported us in our care for the boys. The evening began with Mass, followed by a sumptuous dinner and the programme proper.

Highlights of the event included presenting 4 boys their leaver's rings and award presentation to winners of the Leavers' Games as well as to boys who were exemplary in academics and character development. We also gave thanks to benefactors and volunteers for their selfless and generous contributions to Boys' Town.

BOYS' TOWN ALTERNATIVE SCHOOLING

Boys' Town Alternative Schooling (BTAS) is designed as a temporary supplement to mainstream education and follows the Ministry of Education (MOE) approved curriculum. It offers a holistic, customised and structured environment for students in secondary school. Classes are conducted with a low student-teacher ratio, allowing more personal time for student-teacher interaction.

The small size of the classroom also facilitates interactive group discussion, balancing the students' questions and response to keep them meaningfully engaged.

The programme addresses the needs of boys that typically cannot be met at a regular school, such as students who have behavioural issues, have missed school for a few years, or are at risk of dropping out.

BTAS aims to prepare these students to return to their regular school, or to graduate from the programme with a GCE 'N' or 'O' Level certification and enter tertiary education or the workforce.

17
Students

Streams
Express
Normal Academic
Normal Technical

Subjects
English,
Mathematics,
Science, Chinese,
Tamil, Geography,
Social Studies

17
Sat for End of Year
Preliminary
Examinations

It applies the following strategies to help the students build skills and succeed in general education:



Low Student-Teacher Ratio

We keep the teacher-student ratio low to maximise individualised learning.



Individualised Lessons

We tailor the lessons to cater to the individual learning needs and levels. Teachers are specially selected and matched according to the students' strengths.



Interdisciplinary Lessons

We implement inter-disciplinary learning that draws from hands-on work and interweave these projects with everyday classroom learning.



Social Skills Workshops

The BTAS students attend workshops which teach them different social skills. These include communication, problem solving, conflict resolution, and interpersonal relationships.



Work Readiness Attachment Programme (WRAP)

The BTAS students are sent on WRAP to gain real life experiences working in different industries. They are mentored by experts in the industry and are taught valuable skills in resume writing and interview preparation by internship partners.



Reintegration Plan

Interventions are designed in collaboration with the social workers and school leaders to ensure that the students are reintegrated successfully into their mainstream schools.



Post-Examination Programmes

Customised post-examination programmes are designed for the students to help them de-stress after the examinations and to provide learning in fun and engaging ways.

3

Sat for National
(N and O Levels)
Examinations

7

Reintegrated
successfully into
mainstream schools

8 Boys

Work Readiness
Attachment Programme

They were attached to Megumi,
Eighteen Chefs, Cage, Arul and Chew, Bliss for
the periods of May/June and October/November.

SOCIAL WORK

In a year, our residential services serve about 90-100 boys, from walk-ins and referrals from the Ministry of Social and Family Development (MSF), Family Service Centres, other residential homes and other social services.

The social workers and case workers will assess each boy and their families to develop a holistic individualized care plan for each boy. They address educational, social, spiritual and family needs and review them regularly to ensure changing needs are met.

These boys could have been a victim of abuse, neglect, or faced behavioural and educational problems. To address the complex needs of our residents, social workers and case workers work closely with families and relevant social services to provide care and protection for them, and develop workshops, group work and therapies to help them overcome past hurts, build resilience and reduce risk behaviours.

Our work emphasizes strongly on successful integration of our boys back to their caregivers by providing aftercare and follow-up services for the boys upon their discharge. In addition to helping them and their families in the transition period, we would connect them to services within the community to provide continued assistance.

OUR PROGRAMMES

GROUP WORK

1 Leavers' Group Work (13 October 2017)

Sessions were aimed at helping graduating youths to reflect and review the changes they had experienced in Boys' Town; it also acted as a form of closure towards their stay here.



2 Anti-Bully Workshop (22 August 2017)

Boys' Town holds a zero-tolerance stance towards bullying and sessions are conducted every year to create greater awareness among our youths and what can be done to prevent such incidents.



CASE MANAGEMENT IN ACTION

Once the boy is admitted, social workers and case workers will develop individualized care plan for each boy. Standardized tools like Child & Adolescent Needs & Strengths (CANS) and Youth Level of Service/Case Management Inventory (YLS/ CMI) are utilized to assess the risk and needs of our boys. Regular case reviews are conducted to ensure the boys' needs are met appropriately and in a timely manner.

PROFESSIONAL DEVELOPMENT

Supervision

Sessions were conducted on a monthly basis in 2017 with an external supervisor in the person of Bro. Dominic Yeo Koh. There is an important need for this form of guidance, not only for providing accountability in managing our cases but as a means of support for the workers as well.

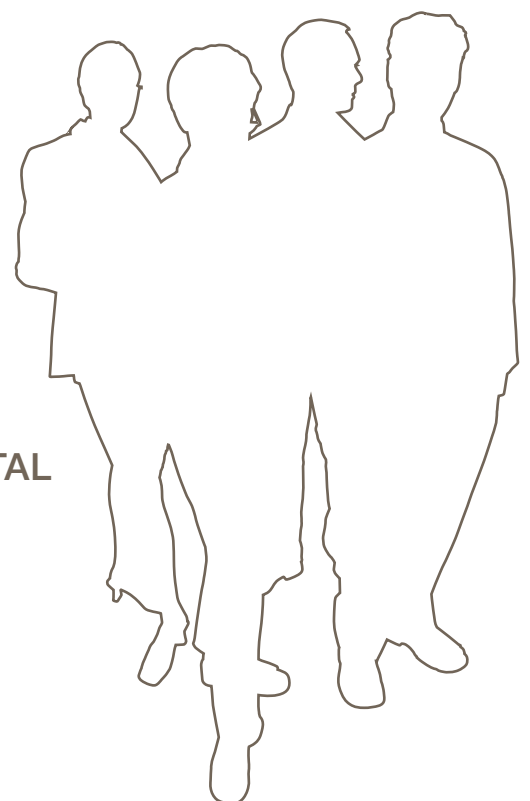
External Courses/Seminars Attended

The workers attended various courses and training workshops last year such as Foundation Training: Partnering for Safety (PFS) Approach in Working with Families and Children, RPCC 2017 Post Conference Workshop, Certificate in Supervision for the Social Services (Basic), Certified User for CANS, Certified User for YLS/CMI 2.0 etc. This is to ensure that workers are kept abreast with the changing needs of our youths and how these needs can be met. To inculcate a learning culture, attendees were encouraged to share their knowledge with the rest of their colleagues.

418 ENQUIRES

38 NEW ADMISSIONS

89 YOUTHS SERVED IN TOTAL



HOW BOYS' TOWN HAS HELPED ME

"I was sent to Boys' Town as my relative thought my attitude back then was getting out of hand. I would keep staying out late and was into gaming during my school days. I would think I had more than my share of blows in life compared to my peers; having a dad who was uninvolved and absent for a large part of my life and with both my mother and granny passing on during my adolescent years, I soon lost direction in life.

I initially felt scared at Boys' Town, but as time passed by, I realized that the regime with its strict timing actually helped the boys acquire discipline and to bond with one another.

Boys' Town has also given me many opportunities to participate in marathons, soccer matches and triathlons which really helped with my physical fitness. Seeing how bad my grades were, Boys' Town brought in tutors to help me. They were dedicated and thanks to them, I was able to score well. I have since completed my diploma at Ngee Ann Polytechnic and served my National Service too. I will soon be going overseas to pursue a degree course in computer science.

To conclude, Boys' Town has prepared me to take on any challenges in the future."



Excerpt from Ex-boarder, **Matthew Emmanuel Crispino**, who graduated from Boys' Town on 31st March 2017.

CLINICAL INTERVENTION CENTRE

Boys' Town Clinical Intervention Centre (CIC) provides the following services:

- Counselling/Therapy
- Behavioural Intervention
- Psychological Assessments

We have a special interest in working with children and youth in need. Some of the issues that we work with include:



**Anger
Management**



Depression



Stress



Anxiety



**Conduct
Issues**



ADHD



Trauma



**Emotion and
Behaviour Regulation**

Expansion of Services

CIC has extended its professional services beyond Residential Services. We began accepting referrals from Boys' Town Fostering Services and external paying clients, where sessions are charged at a fee.

CIC has also taken on a training and consultancy role by providing training courses for our residential care staff such as Identifying and Managing Problematic Sexualised Behaviour for Programme Supervisors and Behavioural Management Training for Programme Supervisors.

Our staff were also involved in the Boys' Town - Republic Polytechnic Impact Study of Strength-Based Adventure Therapy. Boys' Town residents participated in a series of adventure-based therapeutic activities to develop their strengths and leadership skills. CIC supported the programme by lending our expertise in working through participants' experiences, thoughts and emotions involved in the whole process.

Improvements in Milestones of Our Residential Clients

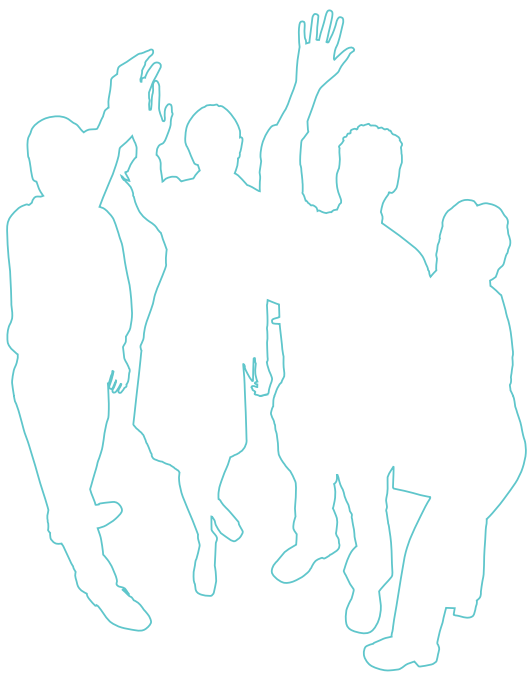
Pre and post counselling experience questionnaires were administered to our residential clients and results have shown that at least 85% of them showed satisfaction/improvement in their cognitive and social developments.



YOUTHREACH

YouthReach is the outreach arm of Boys' Town. It reaches out to at-risk girls and boys between the ages of 10 to 24 in the areas of Tampines and Toa Payoh. On average, the team engages about 400 new youths yearly through street outreach, interest-based programmes, and referrals for counselling and case management.

At present, YouthReach runs three interest-based programmes. They are Culinary, Soccer and Theatre for the communities and schools. Such programmes act as excellent platforms to impart useful skills, meaningfully engage youths and foster a community of support. YouthReach's services also include casework and counselling, which are adapted to match the youths' different levels of readiness and needs.



YouthReach is co-sponsored by the Catholic Welfare Services and Caritas Singapore.

228
New
Outreach Youths

173
Youths under
Regular
Follow-Up

38
Youths under
Youth Development
Program (YDP) /
Youth-At-Risk-Engagement
(YARE)

Street Outreach

It is tough to be a youth today. They deal with a barrage of struggles, ranging from gang affiliations, complex family backgrounds, relationship issues to substance abuse. Warm and friendly street outreach workers frequent the natural hangout spots of youth, befriending them through youth-centric and fun engagement. Through this interaction process, workers then sift out the risks, needs and strengths presented by the youth to ascertain the relevant follow-up interventions needed. Examples include: continued friendly engagements through the exchange of social media, intentional and specific follow-ups, group work and psychoeducation, fun group activities and de-grouping of natural groups.

Through our relentless engagement of youth and widespread presence on the streets, Youth-Reach's services and approaches always remain sensitive to the youth trends and relevant to youth culture. Our workers possess and present an earnest heart to seek, understand and engage the youth at their level. This is a key ingredient in successfully journeying with the youth and connecting them back to their communities.



Specialised Intervention

Youths may experience challenging circumstances which require specialized intervention. After identifying strengths; challenges; and areas of concern, we work in tandem with the youths and their families to address risk factors while enhancing protective factors. Services such as counselling and art therapy are provided to support the psychological and emotional well-being of our youths.

56
Casework & Counselling

65
Street Outreach Sessions Conducted

89
YDP / YARE Sessions Conducted

80
Group Follow-Ups with Street Outreach Youths

YOUTH DEVELOPMENTAL PROGRAMME (YDP) YOUTH-AT-RISK-ENGAGEMENT (YARE)

YouthReach's developmental programmes take on an interest-based approach, focusing on sports and arts. They serve as a platform to offer the youth a safe space to further develop their interests and hone their skills.



Adventure

The Adventure Programme built on the principles of Adventure Therapy to provide an experiential and fun form of engagement. It aimed to reduce youths' misbehaviour in class. The programme was designed to incorporate various hands-on physical activities, which simultaneously served as a platform for them to expel their energy meaningfully as well as to gain self-confidence.

The attainment of both hard and soft outcomes was especially beneficial in promoting a sense of mastery in the youth. They tasted the sweet fruit of success in different ways – ranging from being officially certified in activities such as 1 Star Kayaking and Level 1 Sports Climbing, to pulling off the feat of planning, executing and facilitating a fun climbing event with 30 Republic Polytechnic students, to trying out the unique activity of artificial caving. The YARE Adventure programme culminated in a thrilling and emotionally moving 3D2N camp held in Boys' Town. This camp tied together the skills, knowledge, bonds, self-reflection and new values they had acquired across the programme, and served as a beautiful and fitting finale to a wonderful time together.

Culinary

The Culinary programme allows youth in need to develop their potential and creates awareness on the importance on giving back to the community through exposure to culinary experiences. The youth get to experience a wide range of activities ranging from food preparation, tedious cooking methods to food tasting of different cuisines. The programme stirs the creativity of the youth, promotes camaraderie and prosocial behaviour amongst the participants. In the process, the youth also reflected a new sense of motivation to go to school as their self-confidence and sense of belonging grew.

The programme culminated in its Master Chef-inspired competition, where students drew upon the skills learnt throughout the programme.





Soccer

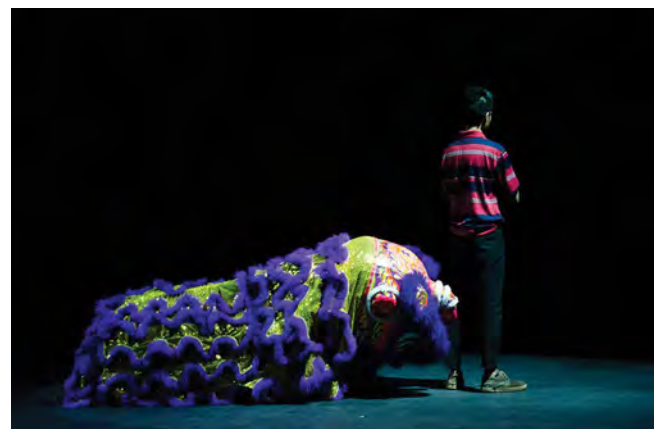
YouthReach adopts the FIT (Friendliness, Interaction and Teamwork) framework where motivation and success are believed to come from developing positive relationships with self and others. The soccer programme also provides a great platform for the youth to befriend one another and to be meaningfully engaged through the impartation of technical skills, development of confidence and resilience in the process.

The youth also participated in competitions, which increased their self-esteem, enhanced their sportsmanship abilities and provided them with the space to put their learned skills to test. Yearly awards night such as the Aspiring Character Excellence (ACE) Awards Night is a wonderful space that recognises the contributions, growth and achievements of the soccer youth. While participants in the soccer programme may struggle with mental health issues, low self-esteem and poor family support, many have reflected a renewed sense of hope in life.

Project eX-Rated 2017

Project eX-Rated was a theatre project initiated by volunteers and organised by YouthReach. It aimed to provide a platform through the expressive arts for youth in need to share sections of their life stories that they personally identified to be important to them. Across 10 intense weeks, the youth were taken on a journey of self-exploration, confidence building and learning of performance and production skills. 18 committed volunteers took time off to mentor our 15 youth participants in this programme.

The project ultimately culminated in a production entitled 'Ex-Factor 2017', performed at the School of the Arts' Studio Theatre on 24 September 2017. The youth shared their narratives through an elegant and innovative mix of dance, circus, drama and music. Hardly a dry eye was to be found in the sold-out audience as they listened and connected to the stories that were being told with unflinching honesty and raw feeling. At the end of the production, the youth were flooded with congratulatory handshakes, streams of affirmation and sincere gratitude for their performances. But when asked, the youth shared that the most beautiful gift they received from the project was the gift of reconnecting with their families and gleaning the courage to begin fixing broken ties.



BOYS' TOWN FOSTERING SERVICES

Boys' Town Fostering Services provides family-based care for vulnerable children of both genders. The Services consist of two programmes: Ministry of Social and Family Development Fostering Agency (MSF FA) and Sanctuary Care.

BOYS' TOWN FOSTERING AGENCY

MSF FA was appointed by the ministry in February 2015 as a fostering agency. The aim of the programme is to support foster children to achieve their potential through a stable and safe family environment. These children are all referred by Child Protective Services and are from new-borns to 18 years old.

134
Cases
Managed

15
Closed
Cases

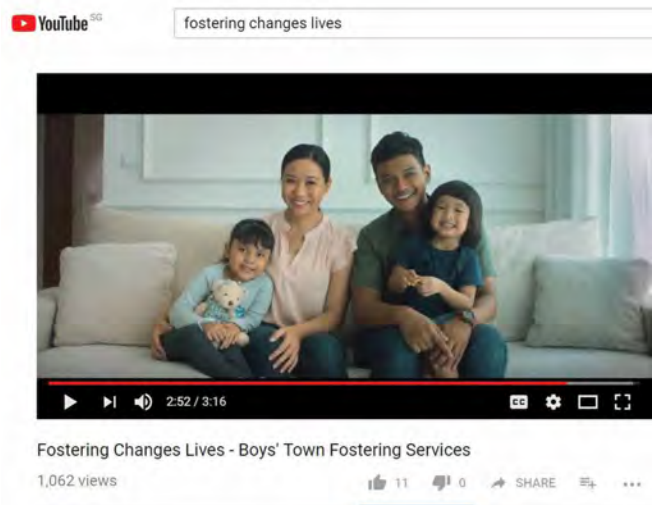
86
Foster
Families

49
Volunteers



Major Achievements/Highlights

- Accredited as a Fostering Agency on 30 August 2017
- Foster Care Week – Major roadshow at Bishan Junction 8 (25 September – 1 October 2017)
- Launch of Boys’ Town Fostering Services publicity video (September 2017)
- Full case management was rolled out
- Children Holiday Programmes (25 November – 13 December 2017)



Achieved a noteworthy
57%
 of foster families
 matched with volunteers
 (49 matched out of 86 families)

5
 Approved
 Foster Parents

22
 Outreach
 Efforts

STORY FROM A FOSTER PARENT



Mdm Wendy and her husband first heard about fostering through a friend and had contemplated taking it on for four years. Their foster child, Carrie* was only 5-month-old when she was placed under the foster care of Mdm Wendy and her family.

Their 3 sons were supportive of their decision and were excited to welcome a foster sibling into their lives. They help to feed Carrie, engage her in play time and even help with diaper duties.

Mdm Wendy shared that it would be heartbreaking for her when Carrie is reintegrated with her natural parents, but she knew that it would be worth it as they have provided refuge for a child who needed their love and the safety of their home.

**Name has been changed for privacy*

SANCTUARY CARE

Sanctuary Care is another fostering service by Boys' Town to provide short-term care to infants and young children. These children come from families who are facing a crisis such as those dealing with illness or incarceration. These children are referred by community social workers.

Major Achievements/Highlights

- Publication of 3 videos (1 December 2017)
- Volunteers' Appreciation (1 December 2017)

 **89 ENQUIRES**

 **12 FOSTER PLACEMENT MANAGED**

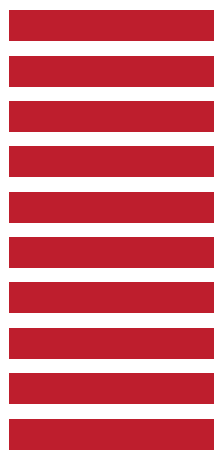
 **11 CLOSED CASES**
Reintegrated/Referred to MSF



BOYS' TOWN ADVENTURE CENTRE



881
Talks, Presentations
& Workshops



415
Youth
(External)



148
Corporate
& Public

1849

TOTAL CLIENTS SERVED



93
Youth (Internal)

With a commitment to touch hearts and stimulate minds, Boys' Town Adventure Centre (BTAC) was established to provide adventure therapeutic programme to our clients with emotional and/or behavioral problems with experiences which lead to positive change in their lives. Whether it is scaling a rock wall or traversing water rapids, participants are made to reflect and learn hands-on to work around the environment they are in.

The BTAC complements the years of experience Boys' Town has conducting sports and adventure activities to develop our beneficiaries' self-esteem and help them overcome mental barriers. BTAC now runs adventure programmes to serve our clients, schools, corporates and the public.

Catholic Spiritual Centre Retreat

The programme was designed with the objectives of “taking risks for God and putting faith in God”. 15 participants from the Catholic Spiritual Centre turned up for a half-day high elements course with BTAC. Participants were first required to scale the climbing wall, overcoming any fear of heights and push through the physical boundaries to reach the top. After which, they faced the Quick Jump Station where they stood on the edge of a 12-metre-high ledge. Taking a leap of faith, one step off the edge led to a free-fall descent before being lowered to the group. Participants were tested both physically and emotionally as they committed themselves to their retreat objective – God.



Character Development Programmes with Schools

Throughout the year, the BTAC worked with various schools and their students for enhancing leadership skills, building resilience, providing career guidance and many other developmental assets.

Programmes can range from half day activities to a series of 7 to 8 sessions. Sessions are delivered at various locations and consist of a combination of outdoor adventure activities that engage and develop the youths and also indoor experiential activities that target their goals and motivations in relation to their current actions and consequences.

The programmes steer the participants towards stages of awareness, education and empowerment, feeding them the ability to take control of their lives.



COMMUNITY PARTNERSHIPS

We drive initiatives in the areas of public relations, donor and volunteer management, corporate and institutional partnerships and education.

Annual Flag Day

On 31 May 2017, the Boys' Town Flag Day was one of the key fundraising events in the year which the boys, volunteers and staff participated in. It was supported by Assumption English School and Assumption Pathway School students and staff, as well as students of other schools, who went to the streets to reach out to the public. The island-wide event also helped to raise awareness about Boys' Town. Together with the support of Catholic churches, we hit our target of \$100,000 and raised a total of \$102,000.



Charity Movie Night

Our signature fundraiser featured the screening of *Transformers: The Last Knight* on 23 June 2017 and we had our benefactors join us for the evening. Held at The Cathay cineplex, all three halls were fully occupied. We aimed to raise \$60,000 from this event. Thank you for your contribution and generosity which helped us to raise \$68,000.



Visits

On 28 October 2017, we were honoured to have President Halimah Yacob visit Boys' Town. Together with Madam President, our boys from Residential Services and the seniors from GoodLife! painted a mural themed 'My Home' while the younger children and their families from our Fostering Services did paper cutting and stamping art.

We welcomed the Ministry of Social and Family Development (MSF) Minister Desmond Lee on 7 December 2017. He was introduced to Boys' Town through a puppetry show and newscast presentation proudly done by our youths. The boys also brought the Minister around to show him the facilities in Boys' Town.





Media

We supported several media engagements which featured our staff and beneficiaries. The platform allowed them to share their personal experiences and offer perspectives on social issues, providing a trusted voice of hope and help for children and families in need.



Suria

25 June 2017

Boys' Town Fostering Services was featured where two of our foster parents shared about their personal experience and interactions with their two foster children.

Channel NewsAsia

26 September 2017

As part of the Ministry of Social and Family Development (MSF) Foster Care Week, the Head of Fostering Services Lee Pei Yu talked about fostering and caring for older and teenage foster children.



The Straits Times

30 November 2017

Our Residential Services boys shared about taking part in the Healing Paws programme where they trained dogs brought by the Save Our Street Dogs (SOSD) volunteers. Our senior counsellor Celynn Chang also talked about how the youths' experiences with animals would have a positive impact on them.

Boys' Town was incorporated on 14 September 2015 as a Company Limited by Guarantee and registered under Accounting and Corporate Regulatory Authority (ACRA). It was also registered under the Charities Act since 3 February 2016 and received an Institution of a Public Character (IPC) status since 15 February 2016.

Unique Entity Number : 201534576H
 IPC Period : 15/02/2018 to 14/02/2020
 Registered Address : 624 Upper Bukit Timah Road Singapore 678212
 Banker : Standard Chartered Bank
 Auditor : Verity Partners

Name	Date of Appointment	Appointment in Relevant Offices	Date of the First Appointment in Relevant Offices	Occupation
Mr. Gerard Lee How Cheng	14 Sep 2015	Chairman	14 Sep 2015	Chief Executive Officer
Bro. Dominic Yeo Koh Tuan Kiok	14 Sep 2015	Chair – Appointments Sub-Committee Chair – Programmes & Services Sub-Committee	14 Sep 2015	Religious Brother
Mr. Simon Lim Hock Seng	14 Sep 2015	Chair – Building & Maintenance Sub-Committee	14 Sep 2015	Director
Mr. Lionel Tseng	14 Sep 2015	Chair – Audit & Compliance Sub-Committee	14 Sep 2015	Retired
Mr. Tay Teck Chye	14 Sep 2015	Chair – Human Resource Sub-Committee Treasurer	14 Sep 2015 14 July 2016	Retired
Mr. Raymond Chan	14 Sep 2015	Member – Fund Raising Sub-Committee Member – Audit & Compliance Sub-Committee Member – Programmes & Services Sub-Committee	20 April 2017 14 Sep 2015	Lawyer
Dr. Seng Boon Kheng	14 Sep 2015	Member – Programmes & Services Sub-Committee	14 Sep 2015	Vice Dean
Mr. Philip Lee Pang Kee	14 Sep 2015	Member – Building & Maintenance Sub-Committee	14 Sep 2015	Principal Architect
Ms. Angelina Frances Fernandez	14 Sep 2015	Member – Fund Raising Sub-Committee	14 Sep 2015	Group Director
Bro Emmanuel @ Gaudette Pierre Paul	14 Sep 2015 – 11 Aug 2017	-	-	Religious Brother
Mrs. Irene Loi	15 Oct 2015	-	-	Executive Director

Objectives

The objects for which Boys' Town is established are:

- (i) To acquire, take over and operate all or any part of the undertaking, property and assets, and all or any of the debts, liabilities and engagements of Boys' Town, Singapore;
- (ii) To help children and youth in need to become socially integrated, responsible and contributing members of society by providing:
 - a. a nurturing and caring residential boarding environment conducive to their education and for their moral and social development;
 - b. social work and counselling services
 - c. general education in the academic and vocational realms and to prepare them for gainful employment and good citizenship; and
 - d. outreach, community and school based programmes and services that would support the development of children and youth in need to become morally principled and valuable members of the family, and of society.
- (iii) To do all such other things as are incidental or conducive to the attainment of the abovementioned objects or any of them provided that nothing shall be done for commercial reasons or solely for profit or for denominational or political affiliations and include the raising, accepting and administering of funds, donations, devises and bequests for the attainment of the abovementioned objects.

Corporate Governance

Boys' Town ensures that it complies with the Code of Governance as required by the Commissioner of Charities. To ensure good governance and management, the organization submits the Governance Evaluation Checklist annually through the online Charity Portal (www.charities.gov.sg). The Code sets out principles and best practices in key areas of governance and management that charities are encouraged to adopt.

Conflict of Interest Policy

A Conflict of Interest policy is implemented based on the NCSS guidelines. All board members and key management personnel of Boys' Town are required to read and understand the policy, and make full disclosure of any interests, relationships and holdings that could potentially result in a conflict of interest. When a situation with a conflict of interest arises, the conflicted party shall abstain from participating in the discussion and decision-making of that matter.

Funding Sources

Boys' Town is financially supported by donations from the public, corporations, partner organisations and government grants.

Fundraising Event and Activities

Other than the fundraising events listed under the Community Partnerships section, we are also recipients of:

- President's Challenge 2017 (Funds to be distributed in 2018)
- SG50 Care & Share Grant

Reserves Policy

Boys' Town has a reserves policy of not more than 5 years of its Annual Operating Expenditure to meet its operational needs.

Notice of Change of Entity

Boys' Town has been registered as a Company Limited by Guarantee under UEN 201534576H on 14 September 2015. With effect from 1 January 2017, all dealings with Boys' Town will be with this entity. This change in entity will not affect our existing dealings, commitments and obligations with partners and vendors. The aims, purpose and the mission of Boys' Town remain unchanged. All donations will still be entitled to 2.5 times tax deduction (if applicable) as we are an approved Institution of Public Character (IPC).

Future Plans and Commitments

Boys' Town plans to develop into a continuum of services to help children, youth and families in need.

Staffing

As at 31 December 2017, there are 90 full-time and 5 part-time staff employed by the Charity. The Executive Director also serves on the Board.

BOYS' TOWN FINANCIAL STATEMENTS 2017

Statement of Financial Position | Income & Expenditure Statement | Statement of Changes in Funds |
Statement of Cash Flows | Notes to the Financial Statements

Statement of Financial Position

As at 31 December 2017

	Note	2017 S\$	2016 S\$
ASSETS			
Non-current asset			
Property, plant and equipment	6	17,244,810	-
Current assets			
Other receivables and prepayments	7	460,966	-
Cash and cash equivalents	8	6,112,257	-
		6,573,223	-
TOTAL ASSETS		23,818,033	-
FUNDS AND LIABILITIES			
Funds			
Building Fund	9	-	-
Technology Management Fund	10	-	-
Asset Capitalisation Reserve	11	9,914,465	-
General Fund		5,782,068	-
		15,696,533	-
Current liabilities			
Other payables and accruals	12	1,371,500	-
Deferred capital grants	13	6,750,000	-
		8,121,500	-
TOTAL FUNDS AND LIABILITIES		23,818,033	-

INCOME AND EXPENDITURE STATEMENT

For the financial year ended 31 December 2017

	Note	2017 S\$	2016 S\$
INCOME			
Amortisation of deferred capital grants	13	150,000	-
Donations (Restructuring)		1	-
Donations (Non-Tax Exempted)		315,075	-
Donations (Tax Exempted)	18	2,059,032	-
Programme income		129,523	-
Grant from Caritas Singapore Community Council		950,000	-
Grant from Catholic Welfare Services		152,467	-
Grant from Ministry of Social and Family Development		2,357,956	-
Grant from National Council of Social Service		30,253	-
Grant from Workforce Development Agency		2,344	-
Grant - others		101,977	-
Interest income		9,520	-
Miscellaneous income		8,920	-
Rental income		48,012	-
		<u>6,315,080</u>	<u>-</u>
EXPENDITURE			
Depreciation	6	201,945	-
Fund-raising expenses		113,203	-
General expenses		44,489	-
Information technology expenses		53,817	-
Insurance		42,337	-
Professional fees		55,058	-
Programme expenses	15,16	693,431	-
Rental of premises		131,949	-
Repairs and maintenance		240,994	-
Security services		180,456	-
Staff salaries and bonuses	14	4,310,077	-
Staff CPF contributions and skills development levy	14	553,244	-
Foreign worker levy		4,265	-
Staff training		67,722	-
Staff welfare		28,794	-
Supplies and materials		50,239	-
Telephone		20,186	-
Water and electricity		126,370	-
		<u>6,918,576</u>	<u>-</u>
Deficit for the year		<u>(603,496)</u>	<u>-</u>
OTHER COMPREHENSIVE INCOME			
ITEMS THAT WILL NOT BE RECLASSIFIED			
SUBSEQUENTLY TO PROFIT OR LOSS			
Net movement of Building Fund	9	(63,086)	-
Net movement of Technology Management Fund	10	(8,584)	-
Net movement of Asset Capitalisation Reserve	11	(356,352)	-
		<u>(428,022)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME		<u>(1,031,518)</u>	<u>-</u>

STATEMENT of CHANGES IN FUNDS

For the financial year ended 31 December 2017

	Note	Building Fund S\$	Technology Management Fund S\$	Asset Capitalisation Reserve S\$	General Fund S\$	Total S\$
Balance at 1 January 2017	5	3,574,712	9,100	6,758,675	6,385,564	16,728,051
Transfer of funds	9,10,11	(3,511,626)	(516)	3,512,142	-	-
Total comprehensive income		(63,086)	(8,584)	(356,352)	(603,496)	(1,031,518)
Balance at 31 December 2017		-	-	9,914,465	5,782,068	15,696,533

	General Fund S\$	Total S\$
Balance at 1 January 2016	-	-
Total comprehensive income	-	-
Balance at 31 December 2016	-	-

STATEMENT of CASH FLOWS

For the financial year ended 31 December 2017

	Note	2017 S\$	2016 S\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Deficit for the year		(603,496)	-
Adjustments for:			
Amortisation of deferred capital grants	13	(150,000)	-
Depreciation	6	201,945	-
Interest on fixed deposits		(9,520)	-
Deficit before working capital changes		(561,071)	-
Changes in working capital:			
Trade and other receivables		(276,842)	-
Other payables and accruals		73,860	-
Cash Flow From Operating Activities		(764,053)	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment	6	(417,667)	-
Net cash inflow on transfer of business	5	7,356,127	-
Net Receipts of donations/(Payment) for capital expenditure	9,10	(71,670)	-
Withdrawal/(Placement) of fixed deposits		(146,254)	-
Interest income		9,520	-
Cash Flow From Investing Activities		6,730,056	-
Net Increase/(Decrease) In Cash and Cash Equivalents		5,966,003	-
CASH AND CASH EQUIVALENTS			
Opening balance		-	-
Closing balance	8	5,966,003	-

Notes to the Financial Statements

31 December 2017

These notes form an integral part of and should be read in conjunction with the accompanying financial statements:

1. GENERAL

The financial statements were authorised for issue by the Board of Directors on 21 May 2018.

The Company is incorporated and domiciled in the Republic of Singapore, as a company limited by guarantee under the Singapore Companies Act, Chapter 50. The members of the Company guarantee to contribute a sum not exceeding S\$1 per member to the assets of the Company in the event of its winding up. The Company is also registered as a charity under the Singapore Charities Act, Chapter 37.

The registered office, which is also the principal place of operation, is located at 624, Upper Bukit Timah Road, Singapore 678212.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements are drawn up in accordance with the provisions of the Singapore Companies Act, Chapter 50 and Financial Reporting Standards in Singapore (FRS).

The financial statements are prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair values are categorised into different levels in a fair value hierarchy based on the degree to which the inputs to the measurement are observable and the significance of the inputs to the fair value measurement in its entirety:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 fair value measurements are those from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 fair value measurements are those from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Transfers between levels of the fair value hierarchy are recognised by the Company at the end of the reporting period during which the change occurred.

Notes to the Financial Statements

31 December 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1. Basis of preparation (continued)

The preparation of financial statements in conformity with FRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision only affects that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The adoption of the following new or revised FRS that are applicable in the current reporting period and relevant to the Company does not have material impact on the accounting policies and figures presented in the financial statements for the financial year ended 31 December 2017.

- Amendments to FRS 7 Statement of Cash Flows: Disclosure Initiative
- Amendments to FRS 112 Disclosure of Interests in Other Entities

As at the date of authorisation of the financial statements, the following new/revised FRS, and amendments to FRS that maybe relevant to the Company were issued but not effective:

- FRS 109 Financial Instruments, FRS 115 Revenue from Contracts with Customers (with clarifications issued)

Applies to annual periods beginning on or after 1 January 2018, with early application permitted.

- FRS 116 Leases

Applies to annual periods beginning on or after 1 January 2019, with earlier application permitted if FRS 115 is adopted.

The Company is currently assessing the potential impact on the financial statements.

2. Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (functional currency). The financial statements are presented in Singapore Dollars (S\$), which is the Company's functional currency.

Notes to the Financial Statements

31 December 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation is calculated on a straight-line basis so as to write-off the cost of the assets over their estimated useful lives, as follows:

	Number of years
Main building	50
Motor vehicles	10
Furniture, fittings, equipment and machinery	5 to 10
Computers and software	3 to 5

The residual values and useful lives of property, plant and equipment are reviewed, and adjusted as appropriate, at the end of the reporting period.

Subsequent expenditure relating to property, plant and equipment that has already been recognised is added to the carrying amount of the asset when it is probable that future economic benefits, in excess of the standard of performance of the asset before the expenditure was made, will flow to the Company and the cost can be reliably measured. Other subsequent expenditure is recognised as an expense during the financial year in which it is incurred.

On disposal of an item of property, plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to profit or loss.

Assets under construction in progress are not depreciated as these assets are not yet available for use.

Fully depreciated assets still in use are retained in the financial statements.

Notes to the Financial Statements

31 December 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Financial assets

Financial assets within the scope of FRS 39 are classified as loans and receivables. Loans and receivables include “trade and other receivables” and “cash and cash equivalents”.

Financial assets are recognised in the statement of financial position when, and only when, the Company becomes a party to the contractual provisions of the financial instrument.

When financial assets are recognised initially, they are measured at fair value, plus directly attributable transactions costs. The Company determines the classification of its financial assets after initial recognition and, where allowed and appropriate, re-evaluates this designation at the end of the reporting period.

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Such assets are carried at amortised cost using the effective interest rate method. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, as well as through the amortisation process.

The Company assesses at the end of the reporting period whether there is objective evidence that a financial asset or a group of financial assets is impaired. Impairment losses are recognised in profit or loss.

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that has been recognised directly in equity is recognised in profit or loss.

5. Receivables

Trade and other receivables are measured at initial recognition at fair value and subsequently at amortised cost using the effective interest rate method less an allowance for any uncollectible amounts.

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy, and default or significant delay in payments are objective evidence that the receivables are impaired. An allowance for impairment is made when collection of the full amount is no longer probable. Bad debts are written off as incurred.

The carrying amounts of current receivables are assumed to approximate their fair values at the end of the reporting period.

6. Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand, and short-term, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

Notes to the Financial Statements

31 December 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

7. Financial liabilities

The Company classifies its financial liabilities in the following categories: (a) financial liabilities at fair value through profit or loss; and (b) financial liabilities at amortised cost.

Financial liabilities are classified as financial liabilities at fair value through profit or loss if they are incurred for the purpose of short-term repurchasing (held for trading) or designated by management on initial recognition (designated under the fair value option). The Company does not have any financial liabilities classified at fair value through profit or loss at the end of the reporting period.

Financial liabilities are recognised in the statement of financial position when, and only when, the Company becomes a party to the contractual provisions of the financial instrument.

Financial liabilities are recognised initially at fair value, plus, in the case of financial liabilities other than derivatives, directly attributable transactions costs.

Subsequent to initial recognition, all financial liabilities are measured at amortised cost using the effective interest rate method, except for derivatives, which are measured at fair value.

A financial liability is derecognised when the obligation under the liability is extinguished. For financial liabilities other than derivatives, gains and losses are recognised in profit or loss when the liabilities are derecognised. Net gains or losses on derivatives include exchange differences.

8. Related parties

Related parties are entities with common directors as that of the Company. Parties are also considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or other entities.

Trading transactions with related parties are carried out in the normal course of business based on terms agreed between the parties.

9. Payables

Trade and other payables are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method.

The carrying amounts of current payables are assumed to approximate their fair values at the end of the reporting period.

10. Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Notes to the Financial Statements

31 December 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

10. Provisions (continued)

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that the reimbursement will be received and the amount of the receivable can be measured reliably.

11. Asset Capitalisation Reserve

Specific donations given for the construction and furnishing of the building are capitalised as non-current assets, and the corresponding credits are reflected in the asset capitalisation reserve once the building is available for use. The depreciation on the related asset is accounted for in the asset capitalisation reserve account.

12. Income recognition

Donations are recognised in the income and expenditure statement as and when received.

Boarding fees are recognised when due and received.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Company with no future related costs are recognised in the income and expenditure statement in the period in which they become receivable.

Rental income from operating leases is recognised on a straight-line basis over the lease term.

Interest income is recognised on a time proportion basis using the effective interest rate.

13. Impairment of non-financial assets

Property, plant and equipment are reviewed for impairment whenever there is any indication that these assets may be impaired. If any such indication exists, the recoverable amount (i.e. higher of the cash-generating unit's fair value less cost to sell and value in use) of the asset is estimated to determine the amount of the impairment loss.

For the purpose of impairment testing of these assets, recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. If this is the case, recoverable amount is determined for the cash-generating unit to which the asset belongs to. If the recoverable amount of the asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. The impairment loss is recognised in profit or loss unless the asset is carried at revalued amount, in which case, such impairment loss is treated as a revaluation reserve.

Notes to the Financial Statements

31 December 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

13. Impairment of non-financial assets (continued)

An impairment loss for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss for an asset is recognised in profit or loss, unless the asset is carried at revalued amount, in which case, such reversal is treated as a revaluation increase.

14. Employee benefits

As required by law, the Company makes contributions to the Central Provident Fund (CPF). CPF contributions are recognised as compensation expenses in the same period as employment that gives rise to the contributions. These expenses are charged to profit or loss as and when they arise and are disclosed as part of staff costs.

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for estimated liability for annual leave as a result of services rendered by employees up to the end of the reporting period. These expenses are charged to profit or loss as and when they arise and are disclosed as part of staff costs.

15. Operating leases

Leases of assets in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases.

Payments made under operating leases are taken to the income and expenditure statement on a straight line basis over the period of the lease.

16. Government grants

Government grants are recognised when there is reasonable assurance that the Company will comply with conditions related to them and that the grants will be received.

Grants related to income are recognised in profit or loss over the periods necessary to match them with the related costs that they are intended to compensate. The timing of such recognition in profit or loss will depend on the fulfillment of any conditions or obligations attached to the grant.

Grants related to assets are either offset against the carrying amount of the relevant asset or presented as deferred income (liability) in the statement of financial position. The profit or loss will be affected by a reduced depreciation charge or by recognising deferred income in profit or loss systematically over the useful life of the related asset.

Notes to the Financial Statements

31 December 2017

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

17. Foreign currencies

Transactions in foreign currencies are measured and recorded in Singapore Dollars using the exchange rate in effect at the date of the transaction. At the end of the reporting period, recorded monetary balances that are denominated in a foreign currency are translated to reflect the rate at that date. All exchange adjustments are taken to profit or loss.

Non-monetary items that are measured at fair values in foreign currencies are translated using the exchange rates at the date when the fair values are determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

18. Taxation

The Company has been registered as a charity under the Charities Act and is exempted from income tax under Section 13U of the Income Tax Act, Chapter 134.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1. Critical judgements in applying the Company's accounting policies

The management is of the opinion that any instances of application of judgements are not expected to have a significant effect on the amounts recognised in the financial statements.

2. Useful lives of property, plant and equipment

The management determines the estimated useful lives and related depreciation expense for the property, plant and equipment. The Company estimates useful lives of the property, plant and equipment by reference to expected usage of the property, plant and equipment, expected repair and maintenance, and technical or commercial obsolescence arising from changes or improvements in the market. The useful lives and related depreciation expense could change significantly as a result of the changes in these factors.

3. Allowance for impairment of trade and other receivables

The policy for allowance for impairment of trade and other receivables of the Company is based on the evaluation of collectibility of receivables, ageing analysis of accounts and on management's estimate. A considerable amount of judgement is required in assessing the ultimate realisation of these receivables, including the current creditworthiness and the past collection history of each debtor. If the financial conditions of the debtors were to deteriorate and result in an impairment of their ability to make payments, an allowance may be required.

4. PRINCIPAL ACTIVITIES

The principal activities of Boys' Town are to provide residential, outreach, school and community based programs to help youths-at-risk between the ages 10 to 21 become socially integrated, responsible and contributing members of society.

Notes to the Financial Statements

31 December 2017

5. TRANSFER OF BUSINESS

On 1 January 2017, the “Business” of Boys’ Town (Unique Entity No. S84CC0095A) (“Transferor”) was transferred to the Company via a Business Transfer Agreement dated 16 March 2017. The “Business” included all the assets, contracts, cash, goodwill, employees and liabilities related to or in connection with the charitable efforts carried on or undertaken by the Transferor in Singapore as at close of business on 31 December 2016 and as the same are set out in the accounts of the Transferor.

The fair value for the identifiable assets and liabilities of Boys’ Town, Singapore as at the transfer date were:

	Fair value recognised on transfer S\$
Property, plant and equipment	17,286,870
Trade receivables	18,417
Other receivables and prepayment	165,707
Cash and cash equivalents	7,356,127
	<u>24,827,121</u>
Other payables and accruals	(1,199,070)
Deferred capital grants	(6,900,000)
	<u>(8,099,070)</u>
Total identifiable net assets at fair value	<u><u>16,728,051</u></u>
<u>This is represented by:-</u>	
Building Fund	3,574,712
Technology Management Fund	9,100
Asset Capitalisation Reserve	6,758,675
General Fund	6,385,564
	<u>16,728,051</u>
<u>Effect of acquisition of Boys’ Town, Singapore on cash flows</u>	
Total consideration	1
Less: Donation from Boys’ Town, Singapore	(1)
Consideration settled in cash	-
Less: Cash and cash equivalents acquired	(7,356,127)
Net cash inflow on transfer	<u><u>7,356,127</u></u>

Notes to the Financial Statements

31 December 2017

6. PROPERTY, PLANT AND EQUIPMENT

	At 01.01.2017 (Note 5) S\$	Additions S\$	Disposals S\$	Reclassification S\$	At 31.12.2017 S\$
Cost					
Main building	14,358,857	-	-	3,575,241	17,934,098
Motor vehicles	258,093	24,252	-	-	282,345
Furniture, fittings, equipment and machinery	930,317	412,500	-	-	1,342,817
Computer and software	289,767	65,164	-	-	354,931
Construction in progress	3,560,920	14,321	-	(3,575,241)	-
	<u>19,397,954</u>	<u>516,237</u>	<u>-</u>	<u>-</u>	<u>19,914,191</u>
Accumulated depreciation					
Main building	1,136,676	340,806	-	-	1,477,482
Motor vehicles	202,895	14,898	-	-	217,793
Furniture, fittings, equipment and machinery	630,585	145,892	-	-	776,477
Computer and software	140,928	56,701	-	-	197,629
Construction in progress	-	-	-	-	-
	<u>2,111,084</u>	<u>558,297</u>	<u>-</u>	<u>-</u>	<u>2,669,381</u>
Carrying amount					
Main building					16,456,616
Motor vehicles					64,552
Furniture, fittings, equipment and machinery					566,340
Computer and software					157,302
Construction in progress					-
					<u><u>17,244,810</u></u>

Notes to the Financial Statements

31 December 2017

6. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

During the financial year, the Company acquired property, plant and equipment totalling S\$516,237 (2016: S\$NIL), of which S\$417,667 (2016: S\$NIL) was acquired by cash. The balance of S\$98,570 (2016: S\$NIL) was held as retention monies payable (Note 12).

Depreciation charges for the financial year were accounted as follows:

	2017	2016
	S\$	S\$
Income and expenditure statement	201,945	-
Asset Capitalisation Reserve (Note 11)	356,352	-
	<u>558,297</u>	<u>-</u>

7. OTHER RECEIVABLES AND PREPAYMENTS

	2017	2016
	S\$	S\$
Deposits	18,865	-
Prepayments	2,839	-
Donation receivables	227,004	-
Grant receivables	173,187	-
Other debtors	39,071	-
	<u>460,966</u>	<u>-</u>

8. CASH AND CASH EQUIVALENTS

For the purpose of the cash flow statement, cash and cash equivalents comprised of:

	2017	2016
	S\$	S\$
Cash and bank balances	4,528,719	-
Fixed deposits	1,583,538	-
	<u>6,112,257</u>	<u>-</u>
Less: Fixed Deposits (*)	(146,254)	-
	<u>5,966,003</u>	<u>-</u>

The effective interest rates of the fixed deposits ranged from 0.10% to 1.10% (2016: NIL %) per annum at the end of the reporting period with maturity periods ranging from 1 to 5 months (2016: NIL months) from the end of the reporting period.

(*) Fixed deposits with maturity periods of more than 3 months from the end of the reporting period.

Notes to the Financial Statements

31 December 2017

9. BUILDING FUND	2017 S\$	2016 S\$
Opening balance (Note 5)	3,574,712	-
Designated donations received for the construction of building	59	-
Utilisation	(63,145)	-
	(63,086)	-
Less: Transferred to Asset Capitalisation Reserve (Note 11)		
- Cost	3,511,626	-
	3,511,626	-
Closing balance	-	-

The purpose of the building fund is for the payment of costs relating to the construction, furnishing and maintenance of the new buildings.

10. TECHNOLOGY MANAGEMENT FUND	2017 S\$	2016 S\$
Opening balance (Note 5)	9,100	-
Designated donations received for the enhancement of management system	-	-
Utilisation	(8,584)	-
	(8,584)	-
Less: Transferred to Asset Capitalisation Reserve (Note 11)		
- Cost	516	-
	516	-
Closing balance	-	-

The purpose of the fund is for the payments of costs related to the Case and Donor Management System.

11. ASSET CAPITALISATION RESERVE	2017 S\$	2016 S\$
Opening Balance (Note 5)	7,910,792	-
Transferred from Building Fund (Note 9)	3,511,626	-
Transferred from Technology Management Fund (Note 10)	516	-
	3,512,142	-
Closing Balance	11,422,934	-
Less:		
Accumulated depreciation		
Opening balance (Note 5)	1,152,117	-
Charges for the year (Note 6)	356,352	-
Closing balance	1,508,469	-
	9,914,465	-

12. OTHER PAYABLES AND ACCRUALS

	2017 S\$	2016 S\$
Accruals	1,243,722	-
Retention monies payable	98,570	-
Sundry payables	29,208	-
	1,371,500	-

Notes to the Financial Statements

31 December 2017

13. DEFERRED CAPITAL GRANTS

	2017 S\$	2016 S\$
Grants received		
Opening balance (Note 5)	7,500,000	-
Closing balance	7,500,000	-
Less: Amortisation		
Opening balance (Note 5)	600,000	-
Grants amortised in the current year	150,000	-
Closing balance	750,000	-
	6,750,000	-

These represent grants related to assets from the Ministry of Social and Family Development for the construction of the Main building.

14. STAFF COSTS

	2017 S\$	2016 S\$
Staff costs (Including key management personnel's remuneration - Note 17)	4,310,077	-
Staff CPF contributions and skills development levy	553,244	-
Other staff costs	100,782	-
	4,964,103	-

15. PROGRAMME EXPENSES

	2017 S\$	2016 S\$
<u>Fostering Agency</u>		
Publicity & roadshow	60,170	-
Foster parent assesment	23,730	-
Cost of foster child	27,084	-
Marketing corporate video	35,631	-
Transport	16,086	-
Telephone	200	-
Fostering Programmes	3,512	-
	166,413	-
<u>Safe and Strong Families - Reunification Service</u>		
Transport	72	-
Telephone	833	-
Programme Exp	169	-
	1,074	-
<u>Therapeutic Group Home</u>		
Transport	3,627	-
Boys Expenses	3,400	-
Dormitory Affairs	57	-
Programme Exp	716	-
	7,800	-

Notes to the Financial Statements

31 December 2017

16. DETAILED INCOME AND EXPENDITURE STATEMENT BY SERVICES CENTRE

2017 INCOME	Safe and Strong Families -										Total S\$
	Residential Service S\$	Therapeutic Group Home S\$	Boys' Town Adventure Centre S\$	Clinical Intervention Centre S\$	Youth Reach S\$	Training & Research S\$	Reunification Services S\$	Fostering Agency S\$	Sanctuary Care S\$		
Amortisation of deferred capital grants	57,000	33,000	6,000	7,500	16,500	1,500	7,500	18,000	3,000	-	150,000
Donations - Restructuring	1,366,550	-	-	153,782	573,999	38,446	-	-	-	-	2,374,107
Donations	47,173	-	134,559	5,900	2,260	9,650	-	-	-	-	129,523
Programme income	500,000	-	150,000	150,000	150,000	-	-	-	-	-	950,000
Grant from Caritas Singapore Community Council	2,467	-	-	-	-	-	-	-	-	-	152,467
Grant from Catholic Welfare Services	954,799	162,598	-	-	90,513	-	273,836	606,808	-	-	2,088,554
Grant from Ministry of Social and Family Development	102,373	59,269	10,776	13,470	29,634	2,694	13,470	32,328	5,388	-	269,402
MSF Corporate Development Fund	7,786	4,508	820	1,024	12,018	205	1,024	2,459	409	-	30,253
Grant from National Council of Social Service	891	516	94	117	258	23	117	281	47	-	2,344
Grant from Workforce Development Agency	38,751	22,435	4,079	5,099	11,217	1,020	5,099	12,237	2,040	-	101,977
Grant-others	3,640	2,107	383	479	1,054	96	479	1,149	192	-	9,579
Income income	699	393	7,183	89	197	18	89	215	37	-	8,920
Miscellaneous income	18,016	10,431	1,896	2,971	5,215	474	2,371	5,689	949	-	48,012
Rental income	3,100,146	295,257	380,330	340,431	1,042,865	54,126	303,985	679,166	118,833	-	6,315,139
EXPENDITURE											
Programme Costs											
Programme expenses	409,107	7,800	36,914	4,707	46,434	993	1,074	166,413	19,989	-	693,431
Staff Costs											
Staff salaries and bonuses	1,535,104	593,661	214,806	279,107	592,681	106,262	233,201	588,642	166,613	-	4,310,077
Staff CPF contributions and skills development levy	204,327	70,799	27,520	34,012	80,295	14,280	29,680	75,780	16,551	-	553,244
Foreign worker levy	300	-	-	-	-	-	-	3,635	330	-	4,265
Total Staff Costs	1,739,731	664,460	242,326	313,119	672,976	120,542	262,881	668,057	183,494	-	4,867,586
Depreciation											
Depreciation of assets	212,153	122,825	22,332	27,915	61,413	5,583	27,915	66,996	11,165	-	558,297
Other Operating Expenses											
Fund-raising expenses	70,186	-	7,924	9,056	19,245	2,264	-	-	4,528	-	113,203
General expenses	19,979	8,461	1,679	2,019	4,335	509	1,910	4,864	888	-	44,644
Information technology expenses	24,602	16,060	2,713	3,427	7,160	897	3,376	7,445	1,546	-	67,226
Insurance	16,575	8,844	1,608	2,010	5,032	402	2,010	4,946	910	-	42,337
Professional fees	18,060	10,456	1,901	2,376	5,228	475	2,376	5,703	8,483	-	55,058
Rental of premises	46,223	17,629	8,884	9,369	17,293	7,426	7,494	12,770	4,861	-	131,949
Repairs and maintenance	105,369	62,511	25,208	14,412	35,558	3,442	13,959	32,959	5,741	-	299,159
Security services	68,573	39,700	7,218	9,023	19,850	1,805	9,023	21,655	3,609	-	180,456
Staff training	16,946	6,712	1,432	5,201	16,094	399	1,212	5,317	14,409	-	67,722
Staff welfare	9,284	2,862	1,038	1,699	5,198	519	1,243	6,210	741	-	28,794
Supplies and materials	17,722	9,043	2,299	2,283	6,752	893	2,135	6,146	2,966	-	50,239
Telephone	5,671	2,930	796	902	5,842	480	1,137	1,639	789	-	20,186
Water and electricity	46,754	27,068	4,921	6,152	16,867	1,230	6,152	14,764	2,462	-	126,370
Total Other Operating Expenses	465,944	212,276	67,621	67,929	164,454	20,741	52,027	124,418	51,933	-	1,227,343
Total Expenditure	2,826,935	1,007,361	369,193	413,670	945,277	147,859	343,897	1,025,884	266,581	-	7,346,657
Surplus/(Deficit)	273,211	(712,104)	11,137	(73,239)	97,588	(93,733)	(39,912)	(346,718)	(147,748)	-	(1,031,518)

Notes to the Financial Statements

31 December 2017

17. SIGNIFICANT RELATED PARTY TRANSACTIONS

	2017 S\$	2016 S\$
Food and provisions expenses charged by a related party	<u>24,000</u>	<u>-</u>
Consideration for transfer of business from a related party (Note 5)	<u>1</u>	<u>-</u>
Rental expenses charged by a related party	<u>120,000</u>	<u>-</u>
	2017 S\$	2016 S\$
Salaries and bonuses and benefits-in-kind	576,638	-
CPF contributions	<u>65,714</u>	<u>-</u>
	<u>642,352</u>	<u>-</u>
	4	-
Number of key management personnel	<u>4</u>	<u>-</u>

The following information related to the remuneration of the Company's key management personnel for the financial year ended 31 December 2017 (2016: 31 December 2016).

	2017	2016
Band		
Below S\$100,000	-	-
S\$100,000 to below S\$200,000	3	-
S\$200,000 to below S\$300,000	<u>1</u>	<u>-</u>

18. TAX-EXEMPT RECEIPTS

During the financial year, the Company issued tax-exempt receipts for donations collected totalling S\$2,059,032 (2016: S\$NIL).

Notes to the Financial Statements

31 December 2017

19. RESERVES POLICY

The Company reserve position at the end of the reporting period were as follows:

	2017 S\$	2016 S\$
Unrestricted funds	5,782,068	-
Restricted/Designated Funds:		
- Asset Capitalisation Reserve	9,914,465	-
	<u>15,696,533</u>	<u>-</u>
Ratio of unrestricted funds to period annual operating expenditure	<u>1 : 1.27</u>	<u>-</u>

Boys' Town has a reserves policy of not more than 5 years of its Annual Operating Expenditure to meet its operational needs.

The Board of Directors periodically reviews the amount of reserves that are required to ensure that they are adequate to fulfill the Company's continuing obligations.

20. FINANCIAL INSTRUMENTS

Categories of financial instruments

The financial instruments as at the end of the reporting period were:

	2017 S\$	2016 S\$
Financial assets, loans and receivables	<u>6,570,384</u>	<u>-</u>
Financial liabilities, at amortised cost	<u>1,371,500</u>	<u>-</u>

Notes to the Financial Statements

31 December 2017

20. FINANCIAL INSTRUMENTS

Financial risk management

The main risks arising from the Company's financial instruments are liquidity risk, interest rate risk and credit risk. The Company does not use derivatives and other instruments in its management activities. The Company does not hold or issue derivative financial instruments for trading purposes. The Board of Directors agrees to the policy for managing the risks and they are summarised below:

20.1 Liquidity risk

Liquidity risk is the risk the Company is unable to meet its cash flow obligations as and when they fall due.

The Company monitors its cash flow actively. The management expects the cash flows generated from normal course of operations to be adequate to ensure liquidity.

20.2 Interest rate risk

Interest rate risk is the risk to earnings and value of financial instruments caused by fluctuations in interest rates.

The Company's exposure to risk for changes in interest rates relates primarily to its holding of fixed deposits. The Company's policy is to obtain favourable interest rates that are available in the market.

The Company is not exposed to any significant interest rate risk. The sensitivity analysis for changes in interest rate risk is not disclosed as the effect on income and expenditure statement is considered not significant.

20.3 Credit risk

Credit risk is the potential loss arising from any failure by the debtors to fulfill their obligations as and when these obligations fall due.

The carrying amount of bank balances and other receivables represent the Company's maximum exposure to credit risk. No other financial assets carry a significant exposure to credit risk.

The Company has no significant concentration of credit risk and places its surplus funds with financial institutions which are regulated.


We would like to say...

We are greatly appreciative of the kind benefactors, corporate partners and volunteers who supported Boys' Town in 2017.

You play an important role in growing hope for our beneficiaries' future. We seek your support to continue to help bring healing to the children and youth in need and their families.

If you are already a part of our mission, whether through volunteering your time, contributing your talents or offering financial support, thank you.

You make our work that much more powerful and possible.



Thank you for your support.



www.boystown.org.sg